

Crown Correctional Telephone Inc.
Balance Sheet
As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
Crown Coin BBVA #0864	285.14
Crown Extraco	-16,749.21
Old Crown BBVA # 7071	0.00
Total Bank Accounts	-\$ 16,464.07
Other Current Assets	
A/R - Compass Bank	791.67
A/R - Extraco	0.00
A/R - MR Comm	259.46
A/R - Officers	0.00
A/R - Sterling LLC	0.00
A/R - Sykora Ford	0.00
Total Other Current Assets	\$ 1,051.13
Total Current Assets	-\$ 15,412.94
Fixed Assets	
Computer	10,662.74
Equipment	4,990.18
Equipment - Phone	501,047.23
Furniture & Fixtures	11,419.48
Leasehold Improvements	17,100.00
Less Accumulated Depreciation	-482,375.00
Vehicles	229,529.38
Total Fixed Assets	\$ 292,374.01
Other Assets	
Earnest/Option Money	0.00
Less Amortization	-64.00
Vehicle Warr(Exp)	4,895.00
Vehicle Warr(Jag)	2,605.00
Total Other Assets	\$ 7,436.00
TOTAL ASSETS	\$ 284,397.07
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A/P - Brook	0.00
A/P - C/S	0.00
A/P - G Bartula	0.00
A/P - Managed Coin	857.15
Line of Credit - Compass	17,844.61

Payroll Liabilities		
CS		0.00
Healthcare		0.00
Total Payroll Liabilities	\$	0.00
Payroll Tax Payable		0.00
Federal Withholding Payable		3,474.65
Fica Tax Payable		3,759.07
Total Payroll Tax Payable	\$	7,233.72
Total Other Current Liabilities	\$	25,935.48
Total Current Liabilities	\$	25,935.48
Long-Term Liabilities		
N/P - Extraco(Chev)		26,655.16
N/P - Extraco(Jag)		50,491.93
N/P - Extraco(Kia)		19,024.42
N/P - Ford 2017		39,958.44
N/P - Ford(Exp)		43,662.15
Total Long-Term Liabilities	\$	179,792.10
Total Liabilities	\$	205,727.58
Equity		
Common Stock		1,000.00
Distributions - Glenda Bartula		0.00
Distributions - Ryan (c/s)		-18,000.00
Distributions - Ryan (Spousal)		-18,000.00
Distributions - Ryan Bartula		-64,578.14
Opening Balance Equity		0.00
Retained Earnings		41,395.06
Net Income		136,852.57
Total Equity	\$	78,669.49
TOTAL LIABILITIES AND EQUITY	\$	284,397.07

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Crown Correctional Telephone Inc.
Profit and Loss
December 2017

	Total	
	Dec 2017	Jan - Dec 2017 (YTD)
Income		
Calling Cards	54,450.02	513,907.68
Managed Coin	37,340.84	605,397.27
Operator Services Commissions	77,734.16	1,081,844.48
Sales of Product Income		699.99
Service/Fee Income	240.00	13,550.35
Total Income	\$ 169,765.02	\$ 2,215,399.77
Cost of Goods Sold		
Commissions & fees	87,689.10	1,076,367.71
Service Fees	2,440.00	61,939.20
Total Cost of Goods Sold	\$ 90,129.10	\$ 1,138,306.91
Gross Profit	\$ 79,635.92	\$ 1,077,092.86
Expenses		
Advertising	500.00	8,273.88
Advertising/Promotional	363.36	11,045.65
Bank Charges	78.54	470.19
Donations	500.00	2,884.00
Dues & Subscriptions	62.95	2,144.09
Equipment Rental	207.42	1,659.18
Exhibit Fees	132.60	6,150.98
Filing Fees	2,185.59	15,438.97
Fines & Penalties	31.75	54.02
Fraud		0.00
Fuel	2,943.40	29,470.71
Install Equipment		58.76
Insurance	8,222.00	62,379.67
Insurance - Liability		487.00
Interest Expense	165.25	3,352.34
Late Filing Fees		515.75
Meals and Entertainment		2,903.50
Mobile Phone		410.54
New Phones		1,500.00
Office Expenses	3,164.74	27,158.96
Payroll Expenses		
Wages		0.00
Total Payroll Expenses	\$ 0.00	\$ 0.00
Payroll Service	117.26	1,282.55
Phone Bills	21,382.93	258,134.08
Professional Fees	1,750.00	23,812.50
Rent	425.00	5,100.00

Repair & Maintenance	7,153.51		14,649.74
Replacement Parts	7,534.62		55,471.52
Salaries	18,055.84		191,031.87
Salaries - Officers (Glenda)	1,705.46		20,465.52
Salaries - Officers (Ryan)	4,807.80		57,693.60
Shipping, Freight & Delivery	318.14		3,160.84
Supplies	406.05		7,073.35
Supplies & Materials			932.12
Taxes - AL			169.00
Taxes - CO			301.00
Taxes - KS			415.00
Taxes - MA			557.74
Taxes - MT			67.11
Taxes - ND			15.67
Taxes - NE			189.99
Taxes - NH			32.00
Taxes - NJ			570.00
Taxes - OH			2,590.00
Taxes - OR			343.63
Taxes - Other	-25.00		2,033.33
Taxes - PA			203.25
Taxes - Payroll	1,879.66		21,554.00
Taxes - Property			181.48
Taxes - TX Franchise			5,513.00
Travel	7,230.94		50,949.17
Travel Meals	2,191.80		34,673.45
Utilities	388.87		4,715.59
Total Expenses	\$ 93,880.48	\$	940,240.29
Net Operating Income	-\$ 14,244.56	\$	136,852.57
Net Income	-\$ 14,244.56	\$	136,852.57

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