

Talton Communications, Inc.
910 Ravenwood Drive
Selma, AL 36701

April 1, 2020
Via Overnight Delivery

Ms. Dee Newman (Email)
Alabama Public Service Commission

Dee.Newman@psc.alabama.gov,

RE: AL Annual Financial Statements
Authority Type: COCOT

Dear Ms. Newman:

Enclosed please find financial statements for Talton Communications, Inc. for their fiscal year ended 2019. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission.

Please acknowledge receipt of this filing by returning, file stamped, the extra copy of this cover letter in the self-addressed, stamped envelope provided.

Questions pertaining to this filing should be addressed to my attention at 407-740-3007 . Thank you for your assistance.

Sincerely,

Ruth Betsy
Compliance Reporting Specialist I

enclosures

cc: , Talton Communications, Inc.
file: Talton Communications, Inc. - Reporting- Alabama

TALTON COMMUNICATIONS

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
ATM	0.00
CASH CHECKING-Bank of America	5,158.20
CASH CHECKING-CHECK CASHING	5,838.34
CASH CHECKING-First Cahawba	0.00
CASH CHECKING-ServiceFirst	381.00
CASH CHECKING-ServiceFirst MM	506,647.45
CASH CHECKING-Trustmark	-866,534.42
CASH CHECKING-Well Fargo - MB	0.00
CASH CHECKING-WELLS FARGO	0.00
CASH CHECKING-Wells Fargo MM	0.00
Check Cash Machine	31,174.34
TD Ameritrade	2,588.29
Total Bank Accounts	\$ -314,746.80
Accounts Receivable	
Accounts Receivable (A/R)-Other	0.00
Accounts Receivable Telmate	0.00
Accounts Receivable-APCC	0.00
Accounts Receivable-Hemphill, Phillip	200.00
Accts Rec-Invoiced Customers	18,783.66
Due From In Shape Fitness	470.33
Due From Insurium Inc.	1,506.00
Due From Riggs Land Co.	834.52
Due from Samco	0.00
Due From Talton Network	-4,037.68
Due From TT&L	0.00
Due from WIFIZAPPER	9,449.00
Notes Rec - Sole Food Ministries	515.66
Prepaid Bid Bonds	0.00
Telmate LD Reimb.	0.00
Total Accounts Receivable	\$27,721.49

	TOTAL
Other Current Assets	
Cash On Hand	0.00
Investment - Medley Golf	0.00
Note Receivable-CPMC	0.00
Note Receivable-WWISP	0.00
Notes Rec.-J. Talton, Jr.	2,619,881.58
Other A/R	0.00
Prepaid - Ins. BCBS	0.00
Prepaid Legal Fees	0.00
Prepaid Long Distance	0.00
Telmate Partner-InTransit	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$2,619,881.58
Total Current Assets	\$2,332,856.27
Fixed Assets	
Accumulative Depreciation	-7,060,638.03
Air Machines	56,856.88
ATM Equipment	0.00
Coin Machine Equipment	3,140,162.16
Computer Equipment	32,724.71
Computer Software	52,000.00
Equipment-Cashless ATM	275.00
Furniture & Fixtures	21,259.00
Kiosks Machines	911,359.18
Lease Hold Improvements	110,698.31
Office Equipment	4,597.56
Other- Fixed Assets	37,390.42
Telephone Equipment	2,014,216.65
Vehicles	370,181.49
Vehicles-Capital Lease	430,635.00
Total Fixed Assets	\$121,718.33
Other Assets	
Accumulated Amortization of Other Assets	-3,785.00
Due From In Shape Fitness-1	44,633.13
Due From Telmate	0.00
Due From WIFI	45,803.84
Investment - State Of, LLC (Ellis)	0.00
Organizational Cost	3,785.00
Payroll Advances	650.00
Stocks	209,926.95
Total Other Assets	\$301,013.92
TOTAL ASSETS	\$2,755,588.52

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Due to WWISP	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Default Credit Card	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Accrued Expenses	52,152.27
Accrued Profit Sharing	2,762.08
Current Portion of Notes Payabl	54,723.30
Deferred Gain	0.00
Due to 401-K	0.00
Due to Julius Talton	0.00
Due to Rigg's Land Co.	0.00
Due to Talton Network Services	0.00
Due to Telmate LLC	0.00
Due to TT&L	0.00
Line of Credit - First Cahawba	0.00
Line of Credit - ServisFirst Bank	6,750,000.00
Line Of Credit-Trustmark	0.00
Payroll Liabilities	0.00
Payroll Liabilities	25,323.02
Payroll Liabilities	0.00
Sales tax payable	0.00
Total Other Current Liabilities	\$6,884,960.67
Total Current Liabilities	\$6,884,960.67
Long-Term Liabilities	
Less- Current Portion LT Debt	-54,723.30
Line Of Credit - Wells Fargo	0.00
Line Of Credit-Colonial Bank	0.00
Note Payable - First Cahawba	0.00
Note Payable - Explorer	0.00
Note Payable - Ford F-150 2017	14,704.64
Note Payable - Ford F-350 2017	21,365.91
Note Payable - Ford F350	0.00
Note Payable - Morgan Chase Ban	0.00
Note Payable - Payphones	0.00
Note Payable - Replacemt Ryder Trucks	129,846.38
Note Payable - Ryder Transportation	72,941.87
Note Payable PBTC-Coins2Cash	0.00
Note Payable-2005 Chevy Cargo V	0.00
Note Payable-2009 Ford F-150	0.00
NOTE Payable-Banktrust	0.00
Note Payable-Banktrust #2270117	0.00

	TOTAL
Note Payable-Wells Fargo	0.00
Total Long-Term Liabilities	\$184,135.50
Total Liabilities	\$7,069,096.17
Equity	
AAA Adjustments	0.00
Capital Stock	1,000.00
Opening Bal Equity	0.00
Partner Distributions	0.00
Retained Earnings	-4,301,132.77
Net Income	-13,374.88
Total Equity	\$ -4,313,507.65
TOTAL LIABILITIES AND EQUITY	\$2,755,588.52

TALTON COMMUNICATIONS

PROFIT AND LOSS
January - December 2019

	TOTAL
Income	
AIR MACHINE INCOME	10,596.25
CHECK CASH INCOME	2,536.95
COIN MACHINE INCOME	18,992,115.32
INMATE INCOME	10,921,039.80
Other	5.00
PAYPHONE INCOME	0.00
Unapplied Cash Payment Income	2,218.90
Total Income	\$29,928,512.22
Cost of Goods Sold	
AIR MACHINE COST OF GOOD SOLD	4,234.63
CHECK CASH COST OF GOODS SOLD	636.55
COINS2CASH COST OF GOODS SOLD	17,002,409.34
Cost of Goods Sold	39,542.78
INMATE COST OF GOODS SOLD	2,033,535.91
PAYPHONE COST OF GOODS SOLD	277.23
Total Cost of Goods Sold	\$19,080,636.44
GROSS PROFIT	\$10,847,875.78
Expenses	
Advertising	1,795.00
Automobile Expense	136,539.85
Bank Service Charges	62,796.76
Checks Cashed	-414.08
Coin2Cash Expenses	129,273.43
Contract Labor	1,252,356.81
Contributions	44,300.00
Dues and Subscriptions	16,376.21
Gifts	8,991.70
Insurance	4,797,700.64
Interest	78,458.56
Kiosks Cash Shortage/Overage	-1,565.20
Lease Expense	2,407.82
Licenses and Permits	639.74
Maintenance	1,875.00
Meals and Entertainment	112,080.94
Miscellaneous	15,763.50
Payroll Service Fee	1,908.84
Payroll Taxes	102,126.99
Pest Control	442.00
Postage and Delivery	30,381.22
Professional Fees	150,374.52
Rent	268,101.40
Repairs	335,415.44

	TOTAL
Retirement Expense - 401K	46,251.93
Salary & Wages	2,599,019.41
Satellite Tracking	4,701.20
Software	19,182.50
Supplies	24,133.81
Taxes	28,847.81
Telephone	2,131.75
Travel	94,568.48
Uncategorized Expense	195.97
Uniforms	631.77
Utilities	19,184.36
Wireless Service	13,209.07
Total Expenses	\$10,400,185.15
NET OPERATING INCOME	\$447,690.63
Other Income	
Interest Income	4,425.42
Loss on Sale of Investments	79,530.62
Other Income	1,708.11
Total Other Income	\$85,664.15
Other Expenses	
Depreciation Expense	561,757.71
Reconciliation Discrepancies-1	-0.97
Total Other Expenses	\$561,756.74
NET OTHER INCOME	\$ -476,092.59
NET INCOME	\$ -28,401.96